

**RIVER HALL  
COMMUNITY DEVELOPMENT DISTRICT  
FISCAL YEAR 2021  
ADOPTED BUDGET**

**RIVER HALL  
COMMUNITY DEVELOPMENT DISTRICT  
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**RIVER HALL  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2021**

	Fiscal Year 2020			Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2021
	Adopted Budget FY 2020	Actual through 3/31/2020	Projected through 9/30/2020		
<b>REVENUES</b>					
Assessment levy: on-roll	\$ 493,393				\$ 474,609
Allowable discounts (4%)	(19,736)				(18,984)
Assessment levy: on-roll: net	473,657	\$ 248,278	\$ 225,379	\$ 473,657	455,625
Assessment levy: off-roll	68,025	51,019	17,006	68,025	88,964
Interest and miscellaneous	500	47	-	47	500
Total revenues	<u>542,182</u>	<u>299,344</u>	<u>242,385</u>	<u>541,729</u>	<u>545,089</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Legislative					
Supervisor	10,000	6,000	4,000	10,000	10,000
Financial & Administrative					
District management	45,000	22,500	22,500	45,000	45,000
District engineer	25,000	6,495	18,505	25,000	25,000
Trustee	7,100	-	7,100	7,100	7,100
Tax collector/property appraiser	4,500	4,461	39	4,500	4,500
Assessment roll prep	4,500	2,250	2,250	4,500	4,500
Auditing services	3,300	-	3,300	3,300	3,300
Arbitrage rebate calculation	650	-	650	650	650
Public officials liability insurance	3,000	3,087	-	3,087	3,200
Legal advertising	1,100	334	766	1,100	1,100
Bank fees	350	-	350	350	350
Dues, licenses & fees	175	175	-	175	175
Postage	800	771	500	1,271	1,300
Website maintenance	705	705	-	705	705
ADA website compliance	200	199	-	199	210
Legal counsel					
District counsel	12,000	2,686	9,314	12,000	12,000
Electric utility services					
Utility services	9,000	4,549	4,451	9,000	9,000
Street lights	4,000	1,271	1,500	2,771	3,000
Stormwater control					
Fountain service repairs & maintenance	6,000	-	6,000	6,000	6,000
Aquatic maintenance	136,510	56,910	81,500	138,410	140,000
Mitigation/wetland area monitoring	2,500	-	-	-	-
Lake/pond bank maintenance	5,000	-	5,000	5,000	5,000
Stormwater system maintenance	15,000	560	5,000	5,560	40,000

**RIVER HALL  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2021**

	Fiscal Year 2020			Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2021
	Adopted Budget FY 2020	Actual through 3/31/2020	Projected through 9/30/2020		
Other physical environment					
General liability insurance	3,500	3,844	-	3,844	4,000
Property insurance	8,000	7,201	799	8,000	8,000
Entry & walls maintenance	5,000	11,725	-	11,725	5,000
Landscape maintenance	179,000	82,584	96,416	179,000	179,000
Irrigation repairs & maintenance	2,500	-	2,500	2,500	2,500
Landscape replacement plants, shrubs, trees	20,000	6,475	13,525	20,000	20,000
Annual mulching	8,000	6,063	-	6,063	7,000
Holiday decorations	12,000	11,000	1,000	12,000	12,000
Clock tower maintenance	1,750	-	1,750	1,750	1,750
Ornamental lighting & maintenance	1,000	-	1,000	1,000	1,000
Road & street facilities					
Street/parking lot sweeping	750	650	100	750	750
Street light maintenance	4,000	-	4,000	4,000	4,000
Roadway repair & maintenance	1,500	2,245	-	2,245	2,500
Sidewalk repair & maintenance	1,500	-	1,500	1,500	1,500
Street sign repair & replacement	1,500	-	1,500	1,500	1,500
Contingency					
Miscellaneous contingency	-	-	-	-	50
<b>Total expenditures</b>	<b>546,390</b>	<b>244,740</b>	<b>296,815</b>	<b>541,555</b>	<b>572,640</b>
Excess/(deficiency) of revenues over/(under) expenditures	(4,208)	54,604	(54,430)	174	(27,551)
Fund balance - beginning (unaudited)	659,339	660,074	714,678	660,074	660,248
Assigned					
Operating capital	145,000	145,000	145,000	145,000	145,000
Disaster recovery	250,000	250,000	250,000	250,000	250,000
Unassigned	260,131	319,678	265,248	265,248	237,697
<b>Fund balance - ending (projected)</b>	<b>\$ 655,131</b>	<b>\$ 714,678</b>	<b>\$ 660,248</b>	<b>\$ 660,248</b>	<b>\$ 632,697</b>

**RIVER HALL  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional & administrative**

***Legislative***

Supervisor \$ 10,000  
 Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors, not to exceed \$4,800 for each fiscal year.

***Financial & Administrative***

District management 45,000  
 Wrathell, Hunt and Associates, LLC, specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings and operate and maintain the assets of the community.

District engineer 25,000  
 Hole Montes Inc., provides a broad array of engineering, consulting and construction services to the District, which assists in crafting solutions with sustainability for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities. Also includes maintenance of the District's GIS system by Passarella and Associates..

Trustee 7,100  
 Annual fees paid to U.S. Bank for services provided as trustee, paying agent and

Tax collector/property appraiser 4,500  
 Covers the cost of utilizing the Tax Collector services in placing the District's assessments on the property tax bill each year.

Assessment roll prep 4,500  
 The District may collect its annual operating and debt service assessment through direct off-roll assessment billing to landowners and/or placement of assessments on the annual real estate tax bill from the county's tax collector. The District's contract for financial services with Wrathell, Hunt and Associates, LLC, includes assessment roll preparation. The District anticipates all funding through direct off-roll assessment billing to

Auditing services 3,300  
 Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the rules and guidelines of the Florida Auditor General.

Arbitrage rebate calculation 650  
 To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.

Public officials liability insurance 3,200

Legal advertising 1,100  
 The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.

Bank fees 350

Dues, licenses & fees 175  
 Includes the annual fee paid to the Department of Economic Opportunity.

Postage 1,300  
 Mailing of agenda packages, overnight deliveries, correspondence, etc.

Website maintenance 705

Maintenance of district's website.

ADA website compliance 210

**RIVER HALL  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

District counsel	12,000
<p>Daniel H. Cox P.A., provides on-going general counsel legal representation and, in this arena, these lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	
<b>Electric utility services</b>	
Utility services	9,000
<p>Intended to cover the costs of electricity for the SR 80 entry floating fountains, up lighting, irrigation controllers, clock tower, etc.</p>	
Street lights	3,000
<p>Intended to cover the costs of electricity for the street lighting along River Hall Parkway from SR 80 to the main gatehouse.</p>	
<b>Stormwater control</b>	
Fountain service repairs & maintenance	6,000
<p>The District contracts with a qualified and licensed contractor for the maintenance of its floating fountain at the main entry.</p>	
Aquatic maintenance	140,000
<p>The District contracts with a qualified and licensed contractor for the maintenance of its storm water lakes and conservation areas.</p>	
Lake/pond bank maintenance	5,000
<p>Intended to address lake and pond bank erosion remediation on an as needed basis.</p>	
Stormwater system maintenance	40,000
<p>Intended to address repairs and maintenance to primary stormwater system catch basins and pipe work.</p>	
<b>Other physical environment</b>	
General liability insurance	4,000
<p>The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 (general aggregate \$2,000,000) and \$1,000,000 for public officials liability.</p>	
Property insurance	8,000
<p>Covers District physical property including but not limited to the entry features, street lighting, clock tower etc..</p>	
Entry & walls maintenance	5,000
<p>Intended to cover the routine maintenance of the entry features, including pressure washing, painting, lighting etc.</p>	

**RIVER HALL  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Landscape maintenance	179,000
<p>The District contracts with a qualified and licensed landscape maintenance contractor for the maintenance of its landscaping around the main entry lakes, along the SR 80 frontage and within the River Hall Parkway road right of way from SR 80 to the main gatehouse. Also, includes twice a year bush hogging of the FPL easement.</p>	
Irrigation repairs & maintenance	2,500
<p>Intended to cover large irrigation repairs that are not otherwise covered within the District's landscape maintenance contract.</p>	
Landscape replacement plants, shrubs, trees	20,000
<p>Intended to cover the periodic supplement and replacement of landscape plant materials within the District's landscape areas.</p>	
Annual mulching	7,000
<p>Intended to cover the cost of materials only for once a year mulching of landscape areas. Cost of installing is include in maintenance contract.</p>	
Holiday decorations	12,000
<p>Intended to cover the cost of installation, monitoring/repairing and removal of holiday lighting at the main entry at SR 80.</p>	
Clock tower maintenance	1,750
<p>Intended to cover the cost of repairs to the clock.</p>	
Ornamental lighting & maintenance	1,000
<p>Intended cover the costs of the up lighting repairs and maintenance within the District's landscape areas.</p>	
<b>Road &amp; street facilities</b>	
Street/parking lot sweeping	750
<p>Intended to cover the costs of hiring a qualified and licensed street sweeping contractor to sweep, collect and remove debris from the River Hall Parkway from SR 80 to the main gatehouse and pressure wash the sidewalks and curbs within the same limits.</p>	
Street light maintenance	4,000
<p>Intended to cover the cost of maintaining the District's street lighting system along River Hall Parkway from SR 80 to the main gatehouse.</p>	
Roadway repair & maintenance	2,500
<p>Intended to cover repairs and maintenance of River Hall Parkway from SR 80 to the main gatehouse.</p>	
Sidewalk repair & maintenance	1,500
<p>Intended to cover the repairs and maintenance of the sidewalk within the River Hall Parkway right of way from SR80 to the main gatehouse.</p>	
Street sign repair & replacement	1,500
<p>Intended to cover the cost of repair and replacement of the traffic signage within the River Hall Parkway right of way from SR 80 to the main gatehouse.</p>	
<b>Contingency</b>	
Miscellaneous contingency	50
<p>Automated AP routing and other miscellaneous items.</p>	
Total expenditures	\$ 572,640

**RIVER HALL  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2011  
FISCAL YEAR 2021**

	Fiscal Year 2020			Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2021
	Adopted Budget FY 2021	Actual through 3/31/2021	Projected through 9/30/2021		
<b>REVENUES</b>					
Special assessment - on-roll	\$1,804,274				\$1,719,944
Allowable discounts (4%)	(72,171)				(68,798)
Assessment levy: net	1,732,103	\$ 897,400	\$ 834,703	\$ 1,732,103	1,651,146
Special assessment: off-roll	254,377	-	254,377	254,377	254,733
Assessment prepayments (A-1)	-	10,106	-	10,106	-
Interest	-	6,295	-	6,295	-
Total revenues	<u>1,986,480</u>	<u>913,801</u>	<u>1,089,080</u>	<u>2,002,881</u>	<u>1,905,879</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal (A-1)	370,000	-	370,000	370,000	390,000
Principal (A-2)	430,000	-	430,000	430,000	455,000
Interest (A-1)	547,998	273,999	292,529	566,528	527,833
Interest (A-2)	638,468	319,234	330,406	649,640	615,033
Total expenditures	<u>1,986,466</u>	<u>593,233</u>	<u>1,422,935</u>	<u>2,016,168</u>	<u>1,987,866</u>
Fund balance:					
Net increase/(decrease) in fund balance	14	320,568	(333,855)	(13,287)	(81,987)
Beginning fund balance (unaudited)	904,626	947,777	1,268,345	947,777	934,490
Ending fund balance (projected)	<u>904,640</u>	<u>\$1,268,345</u>	<u>\$ 934,490</u>	<u>\$ 934,490</u>	<u>852,503</u>
Use of fund balance:					
Interest expense - November 1, 2021 (A-1)					(253,289)
Interest expense - November 1, 2021 (A-2)					(295,118)
Projected fund balance surplus/(deficit) as of September 30, 2021					<u>\$ 304,096</u>

## RIVER HALL

Community Development District

Series 2011A-1

\$12,505,000

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+i
11/01/2020			263,916.25	263,916.25
05/01/2021	390,000.00	5.450%	263,916.25	653,916.25
11/01/2021			253,288.75	253,288.75
05/01/2022	410,000.00	5.450%	253,288.75	663,288.75
11/01/2022			242,116.25	242,116.25
05/01/2023	435,000.00	5.450%	242,116.25	677,116.25
11/01/2023			230,262.50	230,262.50
05/01/2024	460,000.00	5.450%	230,262.50	690,262.50
11/01/2024			217,727.50	217,727.50
05/01/2025	485,000.00	5.450%	217,727.50	702,727.50
11/01/2025			204,511.25	204,511.25
05/01/2026	510,000.00	5.450%	204,511.25	714,511.25
11/01/2026			190,613.75	190,613.75
05/01/2027	540,000.00	5.450%	190,613.75	730,613.75
11/01/2027			175,898.75	175,898.75
05/01/2028	570,000.00	5.450%	175,898.75	745,898.75
11/01/2028			160,366.25	160,366.25
05/01/2029	605,000.00	5.450%	160,366.25	765,366.25
11/01/2029			143,880.00	143,880.00
05/01/2030	635,000.00	5.450%	143,880.00	778,880.00
11/01/2030			126,576.25	126,576.25
05/01/2031	675,000.00	5.450%	126,576.25	801,576.25
11/01/2031			108,182.50	108,182.50
05/01/2032	710,000.00	5.450%	108,182.50	818,182.50
11/01/2032			88,835.00	88,835.00
05/01/2033	750,000.00	5.450%	88,835.00	838,835.00
11/01/2033			68,397.50	68,397.50
05/01/2034	790,000.00	5.450%	68,397.50	858,397.50
11/01/2034			46,870.00	46,870.00
05/01/2035	835,000.00	5.450%	46,870.00	881,870.00
11/01/2035			24,116.25	24,116.25
05/01/2036	885,000.00	5.450%	24,116.25	909,116.25
<b>Total</b>	<b>\$9,685,000.00</b>		<b>\$5,091,117.50</b>	<b>\$14,776,117.50</b>

## RIVER HALL

Community Development District

Series 2011A-2

\$13,860,000

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2020			307,516.25	307,516.25
05/01/2021	455,000.00	5.450%	307,516.25	762,516.25
11/01/2021			295,117.50	295,117.50
05/01/2022	480,000.00	5.450%	295,117.50	775,117.50
11/01/2022			282,037.50	282,037.50
05/01/2023	505,000.00	5.450%	282,037.50	787,037.50
11/01/2023			268,276.25	268,276.25
05/01/2024	535,000.00	5.450%	268,276.25	803,276.25
11/01/2024			253,697.50	253,697.50
05/01/2025	565,000.00	5.450%	253,697.50	818,697.50
11/01/2025			238,301.25	238,301.25
05/01/2026	595,000.00	5.450%	238,301.25	833,301.25
11/01/2026			222,087.50	222,087.50
05/01/2027	630,000.00	5.450%	222,087.50	852,087.50
11/01/2027			204,920.00	204,920.00
05/01/2028	665,000.00	5.450%	204,920.00	869,920.00
11/01/2028			186,798.75	186,798.75
05/01/2029	705,000.00	5.450%	186,798.75	891,798.75
11/01/2029			167,587.50	167,587.50
05/01/2030	740,000.00	5.450%	167,587.50	907,587.50
11/01/2030			147,422.50	147,422.50
05/01/2031	785,000.00	5.450%	147,422.50	932,422.50
11/01/2031			126,031.25	126,031.25
05/01/2032	825,000.00	5.450%	126,031.25	951,031.25
11/01/2032			103,550.00	103,550.00
05/01/2033	875,000.00	5.450%	103,550.00	978,550.00
11/01/2033			79,706.25	79,706.25
05/01/2034	920,000.00	5.450%	79,706.25	999,706.25
11/01/2034			54,636.25	54,636.25
05/01/2035	975,000.00	5.450%	54,636.25	1,029,636.25
11/01/2035			28,067.50	28,067.50
05/01/2036	1,030,000.00	5.450%	28,067.50	1,058,067.50
<b>Total</b>	<b>\$11,285,000.00</b>		<b>\$5,931,507.50</b>	<b>\$17,216,507.50</b>

**RIVER HALL  
COMMUNITY DEVELOPMENT DISTRICT  
PROJECTED ASSESSMENTS  
GENERAL FUND AND DEBT SERVICE FUND  
FISCAL YEAR 2021**

<b>On-Roll Payment</b>						
<b>Number of Units</b>	<b>Unit Type</b>	<b>Projected Fiscal Year 2021</b>			<b>FY 20 Assessment</b>	
		<b>GF</b>	<b>DSF</b>	<b>GF &amp; DSF</b>		
167	ADULT 48	\$ 216.90	\$ 283.89	\$ 500.79	\$ 502.55	
261	ADULT 55	248.16	283.89	532.05	534.06	
142	ADULT 65	292.81	283.89	576.70	579.08	
102	CARRIAGE	192.34	701.21	893.55	895.18	
208	SF 55	248.16	1,101.49	1,349.65	1,351.81	
147	SF 70	315.13	1,419.45	1,734.58	1,737.35	
44	SF 85	382.11	1,799.86	2,181.97	2,185.35	
125	SF 50	225.83	959.55	1,185.38	1,187.33	
85	SF 65	292.81	1,101.49	1,394.30	1,396.83	
163	SF 55	248.16	1,335.42	1,583.58	1,583.68	
121	SF 70	315.13	1,725.33	2,040.46	2,040.57	
23	SF 85	382.11	2,188.34	2,570.45	2,570.45	
160	SF 50	225.83	1,167.28	1,393.11	1,393.26	
41	SF 60	270.48	1,337.86	1,608.34	1,608.62	
34	SF 65	292.81	1,337.86	1,630.67	1,631.13	
<b>1,823</b>						

<b>Off-Roll Payment</b>						
<b>Number of Units</b>	<b>Unit Type</b>	<b>Projected Fiscal Year 2021</b>			<b>FY 20 Assessment</b>	
		<b>GF</b>	<b>DSF</b>	<b>GF &amp; DSF</b>		
<b>Planned Units</b>						
36	UNPLAT CARRIAGE	\$ 182.18	\$ 816.46	\$ 998.64	\$ 999.00	
92	UNPLAT VILLA	233.62	891.32	1,124.94	n/a	
101	UNPLAT SF 85	364.36	2,100.80	2,465.16	2,465.22	
<b>229</b>						

<b>Commercial</b>						
15	UNPLAT COMM OFFICE	\$ 535.83	\$ 292.43	\$ 828.26	\$ 832.25	
30	UNPLAT COMM RETAIL	535.83	292.43	828.26	832.25	
<b>45</b>						

**2,097**

Shading denotes units subject to the Series 2011A-2 Bonds